INtouch

October 2020

Shred-It Days October 23 and 24, 2020

As a benefit to our members, Interra is hosting its most popular member event, Shred-It Days. This event highlights the importance of proper and safe disposal of information that can compromise your accounts or your identity.

FREE! Each member may have up to 50 pounds shredded FREE, regardless of the number of accounts he or she has. It's only 20 cents per pound thereafter. In 2019, Interra members had almost 27,000 pounds shredded!

COVID-19 Guidelines. For the health and safety of our employees and members we will have the following guidelines in place:

- Members who are dropping items off to be shredded must stay in their vehicle. Interra employees will greet the driver and remove the items for them.
- All employees will be wearing a mask and using hand sanitizer.
- Social distancing will be practiced.

A benefit of membership! Shred-It Days are for Interra members only. Please bring your member card, checkbook, debit card or other proof of membership.

What should you shred? Old documents and medical records; tax records; financial, credit card and investment statements and receipts; pre-approvals and other mail solicitations; computer discs and CDs; pay stubs; expired ID cards; leases and contracts; expired credit cards, etc. It's okay to shred paper clips, staples, manila folders, duplicate check copies, old checkbooks and deposit books.

Please don't bring: Garbage, 3-ring binders, cardboard, plastic, or metal. (The credit union and/or Mountain High Shredding reserve the right to refuse unacceptable items.)





NEW! Food Drive donations. Due to Shred-It happening in the fall, we will be accepting donations for our community food drive. Please feel free to bring non-perishable items to donate at Shred-It. Monetary donations[1] will also be accepted.

[1]Donations are not tax deductible.

do well to do good™

Columbus Day Day Of Giving

All Interra offices will be closed Monday, October 12, 2020 in recognition of the Columbus Day holiday. But while our doors are closed, many of our staff will be volunteering in our communities to assist nearly 20 non-profit organizations. It's all part of Interra's Vision to Do Well To Do Good™.

We're still here for you, 24/7!

- Call Interra, day or night, at **574.534.2506** – even on weekends and holidays.
- Use Interra Online Banking, the mobile app and ATMs.

Open Your Home To New Possibilities

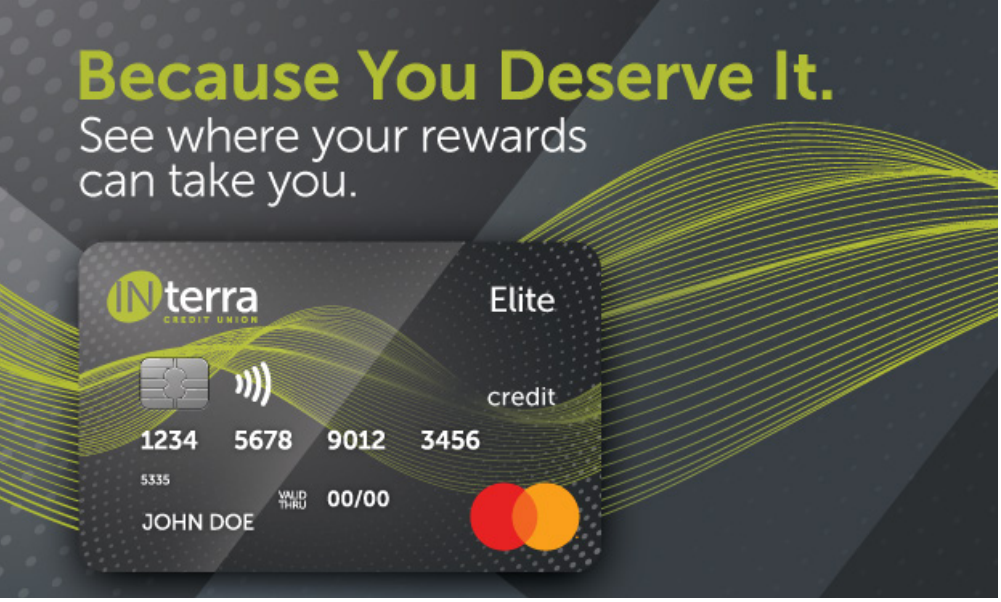
Is it time for a college education, a new kitchen, or to refinance a higher-rate debt? A Home Equity Line of Credit (HELOC)[1] from Interra Credit Union could help make it happen. Take advantage of the special promotion happening at Interra now. Members who have an existing HELOC loan or new HELOC loans opened now through December 31, 2020, will receive the following benefits:

- A **low 2.99% APR**[2] on all new advances made during the promotion with this great rate in effect until December 31, 2021.[3]
- No closing costs[4]
- Low annual fee[5]



New possibilities are waiting. Look to the trusted loan professionals at Interra to help you every step of the way. **Apply online now.** To learn more or apply in person, call or visit any Interra office.

[1]Program rates, terms, and conditions are effective as of July 21, 2020, and are subject to change without notice. All loans are subject to credit approval and collateral review. Property insurance required. Rates may vary based on credit qualifications. Home Equity Line of Credit is a revolving line of credit offered to qualified borrowers. You can obtain advances of credit for 5 or 10 year(s) ("the draw period"). Not a guarantee of credit. [2]Annual percentage rate (APR) of the variable rate program HELOC is variable, based on the Prime Rate as published in THE WALL STREET JOURNAL, plus a margin; however, the maximum the APR can increase is 6% above the initial non-promotional rate, if applicable. For example, if you opened a HELOC with a 700 credit score at 4% APR, the highest the rate could increase to during the life of the loan would be 10% APR. The rate is subject to increase and decrease. The variable rate line is subject to a minimum rate of 3.50% APR. As of August 31, 2020, fixed rate as low as 4.50% and variable rate as low as 3.75% based on credit score. [3]Interest on outstanding balances prior to September 1, 2020, will continue to accrue at the regular rate of either Prime or Prime plus a margin, if applicable. Loan Payment information: When you make a payment, any principal payment will apply first to the promotional balance and then to any previously outstanding balance through December 31, 2021. Effective January 1, 2022, the rate on any remaining promotional balance outstanding will go back to the regular rate disclosed in member's HELOC open-end credit plan. [4]The credit union will pay for the standard closing costs of a property valuation, flood determination, junior loan title policy, and recording of the mortgage. These fees generally total between $250 and $900. The borrower(s) is responsible for any non-standard charges, such as regular lender's title, deed preparation and/or deed recording fees, if applicable. If the HELOC is paid in full and closed within 24-months of opening, you must reimburse the amount paid, in closing costs, by the credit union. Property insurance is required until the sum owed is paid in full and the line is closed. If the property is located within a flood zone, flood insurance will be required. Interra Credit Union's NMLS #623379. [5]The line is subject to a $75 annual fee on its anniversary date.



Elite Credit Card

Looking for more in a credit card? Interra's Elite Mastercard® offers:

- 10,000 introductory reward bonus points[1]
- 0% introductory and balance transfer APR for first 12 months[2]
- 1.5 points for every dollar spent
- No annual fee
- Plus more

Apply now at **interracu.com/credit-cards**.

[1]Must spend $2,000 in purchases within 90 days of account opening. 10,000 introductory reward bonus points can be earned by new and approved Interra Elite credit card members. Balance transfers (2% of the amount of each transfer), cash advances (2% of the amount of each cash advance), foreign transactions (up to 1% of each transaction in U.S. dollars), fees, interest and items returned for credit do not qualify as eligible purchase. Introductory reward bonus points will typically appear as a bonus on your Elite credit card account and may take up to two billing cycles after purchase requirements met. Available reward points will expire after 48 months. To redeem points, visit www.curewards.com. Bonus points are not available if you closed an Interra Platinum/Elite credit card in the past 24 months. [2]Annual Percentage Rate (APR). After introductory period, this APR will vary with the market based on Prime Rate. 11.25%, 12.25%, or 14.25%, depending on your credit history.

Celebrating Credit Union Day With Food Drive Kickoff



Each year Interra joins more than 57,000 credit unions in 105 countries worldwide to celebrate International Credit Union Day (ICU Day) to raise awareness about the credit union movement and participate in service initiatives as part of the People Helping People philosophy.

October 15th is ICU Day and this year's theme, "Inspiring hope for a global community," reflects how credit unions contribute to a brighter future by providing financial empowerment to people all over the world through financial services, education and support. This year's global health crisis has been trying for many communities around the world. This theme speaks to how credit unions have stayed true to their cooperative principles and stepped up during this time of economic uncertainty. Hope is a global resource that everyone has a right to feel and experience.

To celebrate ICU Day, Interra's annual Fall Food Drive kicks off on Thursday, October 15th, and continues through Saturday, October 31st. Every branch will be accepting donations. Please be as generous as you can to help others who need the very basic of life's necessities.[1]

What items are needed?

- Non-perishable food items (not expired)
- Proteins – canned meat, peanut butter, etc.
- Household supplies and paper products
- Personal care items – adult and baby

Where will your donations go?

Donations will go to food pantries throughout Interra's service area.

The cooperative spirit, a cornerstone of credit unions, is exemplified with the partnership of the credit union and our members in service initiatives, such as the Fall Food Drive. Thank you in advance for your generosity!

[1]Not unpackaged, not past the expiration date. The credit union reserves the right to reject and/or limit any donations outside of the project's spirit and intent, at its discretion.

Happy Holiday Shopping!



Christmas Club funds will be deposited into your account November 1st.

- If you have a checking account, your Christmas Club funds will be deposited to your primary checking account.
- If you do not have a checking account, the funds will be deposited to your savings account.

Almost 3,300 Interra members have saved nearly $3 million for the 2020 holiday season. Interra's Christmas Club account is a valuable tool to help save those extra shopping expenses. You can even start preparing for the 2021 shopping season. Sign up today for next year's Christmas Club at **interracu.com/christmas-club**.



Member-Only Sale

Take a road trip this fall in a new car. Stop by any Concord Cars' locations between October 19th and October 31st, 2020 and take advantage of Interra's member-only sale. Choose from a great selection of in-stock vehicles and find the car that meets your needs.

- Interest rates as low as **2.99% APR**[1]
- Apply for and fund your Interra loan on-the-spot at Concord Cars.[2]

For current inventory visit **concordcars.com** or any of their locations:

- 23119 US Hwy 33, Elkhart
- 1024 N. Nappanee St, Elkhart
- 2228 Lincolnway East, Goshen
- 50792 Indiana State Route 933, South Bend

[1]Annual Percentage Rate. [2]Current Interra Credit Union membership required. Loan approval and terms offered contingent upon credit qualification. Not all will qualify for the lowest rate. Terms and conditions subject to change without notice.

Get connected today!

Hours and Locations
Visit **interracu.com/hours-locations**
or call **574.534.2506** or **888.432.2848**

INterra CREDIT UNION

AMERICAN SHARE INSURANCE Your savings insured to $250,000 per account. By members' choice, this institution is not federally insured.